



In accordance with Federal Economic Competition Law ("LFCE"), those concentrations (mergers and / or acquisitions of assets or companies, among others) that exceed any of the thresholds indicated in any of the 3 sections of article 86, must be notified **PRIOR** to their realization, to the economic competition authorities, that is, Federal Economic Competition Commission or Federal Telecommunications Institute.

Know the thresholds that are effective as of February 1 for this 2020¹ below:

- I. When the originating act or sequence of acts, that is, the amount paid for the acquisition of a company or assets or for the merger, or of the operation in Mexico, directly or indirectly amounts to an amount greater than:

| MXN | USD |
|---------------------------------|---------------------------------------|
| \$1,563,840,000.00 ² | i.e. USD \$80,196,923.07 ³ |

- II. When the originating act or sequence of acts, imply the acquisition of 35% or more of the assets or shares of a company, and that this has annual assets or sales in Mexico for more than:

| MXN | USD |
|---------------------------------|--------------------------|
| \$1,563,840,000.00 ⁴ | i.e. USD \$80,196,923.07 |

- III. When the originating act or sequence of acts, imply an accumulation in Mexico of assets or capital stock, that is, the value of the company, shares, assets, etc., is greater than:

| MXN | USD |
|-------------------------------|----------------------|
| \$729,792,000.00 ⁵ | i.e. \$37,425,230.77 |

and the operation involves 2 or more companies with annual sales originating in Mexico or assets in Mexico, jointly or separately (including the economic groups to which they belong), add more than:

| MXN | USD |
|---------------------------------|-----------------------|
| \$4,170,240,000.00 ⁶ | i.e. \$213,858,461.53 |

¹ On January 10, 2020, the National Institute of Statistics and Geography published in the Official Gazette of the Federation the values of the Unit of Measure and the updates effective as of February 1, 2020.

² Equivalent to eighteen million times the Actual Update Measurement Unit for 2020 which is **\$86.88 MXN**.

³ Exchange rate **\$19.50 MXN**.

⁴ Equivalent to eighteen million times the Actual Update Measurement Unit for 2020 which is **\$86.88 MXN**.

⁵ Equivalent to eight million four hundred thousand times the Actual Update Measurement Unit for 2020 which is **\$86.88 MXN**.

⁶ Equivalent to forty-eight million times the Actual Update Measurement Unit for 2020, which is **\$86.88 MXN**.